



THE LAKES

Lakes Estates (I and II) of Sarasota Homeowners Association

A Corporation Not-for-Profit

April 18th, 2017

Meeting Minutes

Call Order: The meeting was called to order at 8:21 PM by President, Rick Penney.

Proof of Notice: Notice was posted in accordance with the association documents and Florida Statute 720.

Quorum: A quorum was present with the following Board members in attendance; President, Rick Penney; Vice President, Kelly Bruno; Director Derrick Maginness, and Director Catherine Gallant.

MINUTES: Motion made by Kelly and seconded by Derrick to approve the January minutes as is. Motion passed unanimously.

PRESIDENTS REPORT: No report was given.

FINANCIAL REPORT – Rick asked about the credit for \$719.24 – also had a question on bad debt expenses. Lindsey discussed the A/R and the process for those who are late. **Motion** made by Rick and seconded by Kelly that at 90 days, the homeowner will receive the \$45 notice of intent to go to the attorney. Will include the current quarter on the notice so they know that they are late for the previous quarter and then the current quarter.

UNFINISHED BUSINESS – Compliance was discussed. A “quarterly letter” to all homeowners was also discussed.

Adjournment – Adjournment at 8:55 pm.

Next meeting – May 16th, 2017, if necessary.